



HANNANS REWARD
Exploring for Gold and Base Metals

22 October 2008

SPP closes this Friday

- The opportunity to subscribe for \$1,000 to \$5,000 worth of Hannans shares, at a 20% discount, closes this Friday, 24 October 2008 at 5pm (WST)
- Fat Prophets Mid-Week Alert titled "Take up SPP Entitlement" can be viewed at www.hannansreward.com

As announced to ASX on 7 October 2008, Patersons Securities Limited (Patersons) has agreed to lead manage and underwrite a Share Purchase Plan to a value of \$500,000.

Shareholders can apply for between \$1,000 and \$5,000 worth of shares at a 20% discount to the volume weighted average trading price of Hannans Shares during the 5 days immediately after the Closing Date.

The offer closes this Friday, 24 October 2008 at 5pm (WST) with Application Funds able to be submitted via BPAY. If Shareholders require replacement Application Forms please contact Computershare on 1300 557 010.

Full details of the SPP can be viewed at www.hannansreward.com.

If you have any questions in relation to this announcement please contact Damian Hicks, Managing Director, Hannans Reward Ltd.

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Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering iron, manganese, nickel and gold. Hannans Reward Ltd is well funded with shareholders exposed to share price appreciation through exploration success.

- Forrestania - nickel and gold in the world class Forrestania nickel region, located east of Hyden, WA
- Jigalong - iron, manganese & base metals joint venture with Jigalong Community Inc in the Pilbara region, located 150km east of Newman, WA
- Queen Victoria Rocks – nickel joint venture with Vale, located 30km south-west of Coolgardie, WA
- Maggie Hays South – copper-molybdenum-gold project 25km south east of Norilsk’s Maggie Hays nickel mine, west of Norseman, WA
- Sunday – gold joint venture with Australian Mineral Fields Ltd, 10kms east of Leonora, WA

Contact Details

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Board of Directors

Chairman

Richard Scallan

Managing Director

Damian Hicks

Non-Executive Directors

Ernie Dechow, Bill Hicks, Terry Grammer
& Frank Cannavo