



HANNANS REWARD
Exploring for Gold and Base Metals

Dr Ernest Dechow

24 October 2008



It is with great sadness that Hannans Reward advises shareholders of the passing of Dr Ernest Dechow, Director

Dr Ernest William Chetham Dechow passed away at his Family property on Saturday 18 October 2008.

Without Ernie Dechow, Hannans Reward Ltd would never have come into existence. Ernie provided the encouragement to start the Company at his Family property near Albany, Western Australia in early 2002. He was a Founding Director and technical adviser since inception. Much of Hannans' growth can be attributed to Ernie's contributions. The extended Hannans Reward team including the Board, Staff and Consultants learnt a great deal from this highly professional gentleman over the last six years and we will all miss him. We'll never forget Ernie's advice that "geology is not a science but an art with an element of good luck."

Our deepest sympathy is extended to Sue and the Dechow Family.

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity HANNANS REWARD LTD
ABN 52 099 862 129

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Ernest William Chetham Dechow
Date of last notice	29 November 2007
Date that director ceased to be director	18 October 2008

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Ordinary Shares <ul style="list-style-type: none">• 500,001 Personally• 2,600,000 Director, Family Company 250,000 Director options exercisable at 80 cents each on or before 30 June 2011 held personally
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+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
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Part 3 – Director's interests in contracts

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-

E Dechow – 24 October 2008

+ See chapter 19 for defined terms.