



**Hannans Reward NL**  
*Exploring for Gold and Base Metals*

**Queen Victoria Rocks Nickel Sulphide Prospect**  
*Outline of Future Exploration Program*

Hannans Reward NL (ASX: HNR) has commenced planning the next stage of exploration at the Queen Victoria Rocks (QVR) nickel sulphide prospect. QVR is located approximately 40 kilometres south of Coolgardie and covers an area of 234km<sup>2</sup>. Exploration programs conducted so far by HNR have tested less than 2% of the total QVR prospect. Future exploration will include:

1. further surface electromagnetic surveys over the 600 metre northern strike extension of the QVR komatiite sequence in ELA 15/734;
2. further surface electromagnetic surveys to model the exact location of ground conductor (C2), followed by probable deepening of hole QVD04 to test the interpreted position of the conductor;
3. drilling to test any significant conductors identified following receipt of surface electromagnetic survey results;
4. drilling to test a significant geochemical nickel (3100ppm) copper (850ppm) anomaly occurring in the northern strike extension;
5. geological reconnaissance of the ground west of the Spargos Prospect together with the semi-circular structure east of the Prince of Wales workings (ELA 15/755) to establish the nature and volcanology of documented ultramafics in these areas; and
6. acquisition of updated aeromagnetics and the study of previous geochemistry for the entire QVR prospect to assist with the reconnaissance.

It is anticipated that tenement applications will be granted in July allowing the above exploration program to commence thereafter.

HNR has been advised by Nickel Australia Ltd (ASX: NKL) that they do not wish to commence joint venture discussions in relation to further exploration at QVR. Exploration conducted by NKL during the Quarter was confined to an area of 4km<sup>2</sup>. The total area of the QVR prospect is 234km<sup>2</sup>. This decision by NKL follows recent receipt of results from drilling (which confirmed the existence of nickel sulphide mineralisation) and down-hole geophysics. This program was conducted and paid for by NKL.

If you have any questions in relation to this announcement please contact Damian Hicks, Director on +61 8 9324 3388.

