



Hannans Reward Ltd

Exploring for Gold & Base Metals
ASX:HNR

16 November 2007

New Tenement Application at Forrestania

- Hannans Reward Ltd has lodged a new tenement application (100% Hannans) at its Forrestania Project covering an area of 117km² (approx) thereby more than doubling its current ground position at Forrestania
- Additional ground holdings within the Forrestania region are considered important for both geological and strategic reasons and this application reaffirms Hannans long term commitment to exploration within the highly prospective Forrestania region (Hannans total project area inclusive of granted tenements and applications now covers 187km²)
- The attached tenement maps highlight Hannans position within the Forrestania region relative to the high grade Flying Fox nickel sulphide mine owned by Western Areas NL and the high grade Lounge Lizard nickel sulphide project owned by Kagara Zinc Ltd.

Hannans Reward Ltd Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia. The Company also intends to commence exploration in Sweden in 2008 whilst also retaining the opportunity to assess resource projects in PNG. Hannans Reward Ltd is well funded with shareholders exposed to share price appreciation through exploration success.

Australia

- Forrestania - nickel & gold project located 12km north of Western Area's Flying Fox nickel mine
- Jigalong JV - iron, uranium & base metals project located about 400km south east of Port Hedland
- Queen Victoria Rocks - nickel & gold project located 30km south-west of Coolgardie
- Sunday - gold & nickel project located about 20km east of Leonora
- Maggie Hays South - project located 25km south east of Norilsk's Maggie Hays nickel mine

Sweden

- Hannans Scandinavia AB - Incorporation of Swedish based subsidiary Company to commence exploration activities within the Scandinavian shield

Papua New Guinea

- JLM JV - opportunity to assess minerals, petroleum and agricultural projects with JLM Resources Ltd

Company contacts:

Telephone: (08) 9324 3388
Fax: (08) 9324 3366
Email: admin@hannansreward.com
Website: www.hannansreward.com
Address: Level 2, 11 Ventnor Ave
West Perth, WA

Board of Directors

Chairman
Richard Scallan
Managing Director
Damian Hicks
Executive Director
Frank Cannavo
Non-Executive Directors:
Ernie Dechow, Bill Hicks & Terry Grammer

Level 2, 11 Ventnor Avenue, West Perth, Western Australia
PO Box 1227, West Perth, WA, 6872
admin@hannansreward.com • www.hannansreward.com
+61 8 9324 3388 (T) • +61 8 9324 3366 (F)

