



HANNANS REWARD

Exploring for Gold and Base Metals

ASX Announcement / Media Release

AGM 2009

6 November 2009

Quick Facts as at 4/11/09

ASX: HNR

Capital Structure

Shares on issue: 128m

Options on issue: 12m

(Ex 20c-80c)

Market Cap: \$22m

Cash & ASX Equities: \$20m

Financial Position

Cash: \$6m

Value of ASX Listed Equity
Positions: \$14m

Atlas Iron Ltd (ASX:AGO)

Warwick Resources Ltd
(ASX:WRK)

Board of Directors

Richard Scallan
(Chairman)

Damian Hicks
(Managing Director)

William Hicks
(Non-Executive Director)

Projects

Forrestania, WA
Queen Victoria Rocks, WA
Lake Johnston, WA
Jigalong, WA
Sunday, WA

Highlights

- All AGM resolutions were passed by a show of hands and a majority of proxy votes cast were in favour of the resolutions (refer attached)

Hannans Reward Limited Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering nickel, gold and manganese. Hannans has joint ventures with Vale, Kagara Ltd, St Barbara Ltd and Triton Gold Ltd. Hannans is the second largest shareholder in Warwick Resources Ltd and holds equity in Atlas Iron Ltd. Hannans' shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine
- Jigalong – manganese & base metals project located 150km east of Newman, WA
- Queen Victoria Rocks - joint venture with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

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Board of Directors

Chairman

Richard Scallan

Managing Director

Damian Hicks

Non-Executive Director

William Hicks

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Following are the results of the resolutions put to the members of the company at today's Annual General Meeting

1 Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
18,986,682	200,000	22,650	711,809

The motion was carried on a show of hands as an ordinary resolution.

2 Adoption of Re-election of Director – Richard Scallan

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
19,184,332	0	0	736,809

The motion was carried on a show of hands as an ordinary resolution.

3 Approval for Placement

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
19,161,971	0	1,650	757,520

The motion was carried on a show of hands as an ordinary resolution.