



HANNANS REWARD  
Exploring for Gold and Base Metals

ASX Announcement / Media Release

## Shareholders Approve Placement

14 September 2009

- Hannans shareholders approve all \$4.5 million Placement resolutions at general meeting today
- Resolution 1 – ratified Tranche 1 of Placement (\$1.5 million)
- Resolution 2 – approved Tranche 2 of Placement (\$3 million)
- Tranche 2 Placement shares to be allotted and issued on Friday, 18 September 2009
- Tranche 2 Placement shares tradable on Monday, 21 September 2009

Western Australian minerals explorer Hannans Reward Ltd (ASX: HNR) confirms that its shareholders approved all resolutions relating to the \$4.5 million Placement originally announced to ASX on 12 August 2009.

This meeting completes the recent \$5.5 million capital raising in process during August / September 2009 comprising a Placement (\$4.5 million) and Share Purchase Plan (\$1 million) both priced at 15.5 cents per share. Attached is a copy of the voting statistics from today's general meeting and an Appendix 3B in relation to the SPP.

Shareholders who have any queries regarding this announcement should contact Hannans' Managing Director, Damian Hicks on +61 8 9324 3388.

### Hannans Reward Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering manganese, nickel and gold. Shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine
- Jigalong – manganese & base metals project located 150km east of Newman, WA
- Queen Victoria Rocks - joint venture with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

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**General Meeting of Shareholders****1. Ratification of Issue of Securities – August/September 2009 Placement**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	<b>For</b>	<b>Against</b>	<b>Abstention</b>	<b>Open</b>
Number of Shares Voted	22,096,558	20,000	0	0

**2. Approval of Issue of Securities – August/September 2009 Placement**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

	<b>For</b>	<b>Against</b>	<b>Abstention</b>	<b>Open</b>
Number of Shares Voted	22,096,558	20,000	0	0

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

HANNANS REWARD LTD

ABN

52 099 862 129

We (the entity) give ASX the following information.

### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | +Class of +securities issued or to be issued   | Ordinary Shares  |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued  | 6,526,960 Ordinary Shares  |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares issued on completion of Share Purchase Plan |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

Ordinary Shares will rank equally with existing ordinary shares.

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

15.5 cents

6 Purpose of the issue  
 (If issued as consideration for the acquisition of assets, clearly identify those assets)

To fund exploration and working capital

7 Dates of entering +securities into uncertificated holdings or despatch of certificates

14 September 2009

	Number	+Class
8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	108,800,609	Fully paid ordinary shares

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+ See chapter 19 for defined terms.

	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	3,000,000	Options exercisable at \$0.20 each on or before 31 March 2010
		500,000	Options exercisable at \$0.20 each on or before 30 April 2010
		500,000	Options exercisable at \$0.50 each on or before 31 December 2010
		1,717,867	Options exercisable at \$0.40 each on or before 31 December 2010
		2,250,000	Options exercisable at \$0.80 each on or before 30 June 2011
		2,000,000	Options exercisable at \$0.20 each on or before 31 July 2011
		1,000,000	Options exercisable at \$0.80 each on or before 30 June 2012
		100,000	Options exercisable at \$0.40 each on or before 30 June 2012
		1,000,000	Options exercisable at \$0.80 each on or before 30 June 2013
		10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

+ See chapter 19 for defined terms.

## Part 2 - Bonus issue or pro rata issue

- |    |   |  |
|----|---|--|
| 11 | Is security holder approval required?   |  |
| 12 | Is the issue renounceable or non-renounceable?  |  |
| 13 | Ratio in which the +securities will be offered  |  |
| 14 | +Class of +securities to which the offer relates  |  |
| 15 | +Record date to determine entitlements  |  |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?  |  |
| 17 | Policy for deciding entitlements in relation to fractions   |  |
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents<br><br><small>Note: Security holders must be told how their entitlements are to be dealt with.<br/>Cross reference: rule 7.7.</small> |  |
| 19 | Closing date for receipt of acceptances or renunciations  |  |
| 20 | Names of any underwriters   |  |
| 21 | Amount of any underwriting fee or commission  |  |
| 22 | Names of any brokers to the issue   |  |

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+ See chapter 19 for defined terms.

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|----|---|--|
| 23 | Fee or commission payable to the broker to the issue  |  |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders   |  |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting  |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a broker?   |  |
| 31 | How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?  |  |
| 32 | How do +security holders dispose of their entitlements (except by sale through a broker)?   |  |
| 33 | +Despatch date  |  |

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### **Part 3 - Quotation of securities**

+ See chapter 19 for defined terms.

## Appendix 3B New issue announcement

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You need only complete this section if you are applying for quotation of securities

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35  If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36  If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories  
1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 and over

37  A copy of any trust deed for the additional +securities

### Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

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+ See chapter 19 for defined terms.

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

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- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Damian Hicks  
Managing Director  
14 September 2009

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+ See chapter 19 for defined terms.