



HANNANS REWARD  
Exploring for Gold and Base Metals

13 November 2008

Manager Companies  
Company Announcements Office  
ASX Limited  
Level 4, Stock Exchange Centre  
20 Bridge Street  
SYDNEY, NSW 2000

Dear Sir,

### **Results of Annual General Meeting & Meeting for the Reduction of Capital**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise that details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

### **Reduction in Share Capital**

The company advises that following the passing of special resolutions at the above meetings in relation to;

1. Cancellation of shares for JLM Resources Ltd, and
2. Reduction of capital

The issued and quoted share capital of the company is now 84,278,597 fully paid ordinary shares.

Yours faithfully

**Damian Hicks**  
Managing Director

**1 Adoption of Remuneration Report**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
15,345,226	76,900	21,200	5,242,423

The motion was carried on a show of hands as an ordinary resolution.

**2 Adoption of Re-election of Director – William Hicks**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
15,304,043	114,083	25,200	5,242,423

The motion was carried on a show of hands as an ordinary resolution.

**3 Adoption of Re-election of Director – Terrence Grammer**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
15,304,043	114,083	25,200	5,242,423

The motion was carried on a show of hands as an ordinary resolution.

**4 Approval for Cancellation of Shares Issued to JLM Resources Ltd**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
15,316,043	92,083	35,200	4,817,356

The motion was carried on a show of hands as a special resolution.

## 5 Approval for Placement

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
15,273,043	135,083	35,200	4,817,356

The motion was carried on a show of hands as an ordinary resolution.

## 6 Approval to Issue Director Options – Frank Cannavo

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
13,717,234	182,883	31,650	6,328,915

The motion was carried on a show of hands as an ordinary resolution.

**1 Approval for a Selective Reduction of Capital**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy's discretion</b>
250,000	Nil	Nil	Nil

In accordance with section 256C(2) of the Corporations Act JLM Resources Limited, whose shares are to be cancelled, appointed Mr Damian Hicks as its proxy with instructions to vote in favour of the resolution. Accordingly the motion was carried as a special resolution.