



HANNANS REWARD
Exploring for Gold and Base Metals

Resignation of Director

24 March 2009

- **Resignation of Frank Cannavo as Director**

Frank Cannavo has resigned as a Director of Hannans Reward Ltd and its subsidiaries effective immediately.

Shareholders who have any queries regarding this matter should contact Hannans' Managing Director, Mr Damian Hicks on +61 8 9324 3388.

Summary

Hannans Reward Ltd (www.hannansreward.com) has developed a suite of prospective exploration projects within Australia covering iron, manganese, nickel and gold. Hannans' shareholders have excellent exposure to share price appreciation through exploration success from the following:

- Forrestania - nickel & gold project 12km north of Western Area's Flying Fox nickel mine
- Jigalong - iron, manganese & base metals located 150km east of Newman, WA
- Queen Victoria Rocks – Vale farming in to nickel project located 30km south-west of Coolgardie, WA
- Maggie Hays South - located 25km south east of Norilsk's Maggie Hays nickel mine
- Sunday – Australian Mineral Fields Ltd farming in to gold project 10kms east of Leonora, WA

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: HANNANS REWARD LTD
ABN: 52 099 862 129

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Frank Cannavo
Date of last notice	28 November 2008
Date that director ceased to be director	24 March 2009

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 250,000 Ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Frank Cannavo Investments Pty Ltd	1,251,559 Ordinary fully paid shares.
Frank Cannavo Investments Pty Ltd	250,000 Director options exercisable at 80 cents on or before 30 June 2011.

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

F Cannavo - 24 March 2009

+ See chapter 19 for defined terms.