



HANNANS REWARD  
Exploring for Gold and Base Metals

## Fox Makes Takeover Bid for Hannans

19 March 2009

- **Hannans today received an unsolicited takeover bid from Fox Resources**
- **Hannans shareholders should take no action, ignore all communications from Fox Resources and await Hannans' further advice**

The Board of Hannans Reward Limited (**Hannans**) (ASX:HNR) has today received an unsolicited off-market takeover offer from Fox Resources Limited (**Fox**) (ASX:FXR) for all of the shares in Hannans on the basis of 1 Fox share for every 2 Hannans shares. The Board of Directors of Hannans is currently considering the terms of the takeover offer from Fox.

**At this stage, Hannans' shareholders should take no action, ignore all communications from Fox and await the Company's further advice.**

Shareholders who have any queries regarding this matter should contact Hannans' Managing Director Damian Hicks on +61 8 9324 3388.

### *Summary*

Hannans Reward Ltd ([www.hannansreward.com](http://www.hannansreward.com)) has developed a suite of prospective exploration projects within Australia covering iron, manganese, nickel and gold. Hannans' shareholders have excellent exposure to share price appreciation through exploration success from the following:

- Forrestania - nickel & gold project 12km north of Western Area's Flying Fox nickel mine
- Jigalong - iron, manganese & base metals located 150km east of Newman, WA
- Queen Victoria Rocks - Vale farming in to nickel project located 30km south-west of Coolgardie, WA
- Maggie Hays South - located 25km south east of Norilsk's Maggie Hays nickel mine
- Sunday - Australian Mineral Fields Ltd farming in to gold project 10kms east of Leonora, WA

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