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Recipe's right for Reward

IF AN exploration company can be regarded as a cake, there are three main ingredients.

You need plenty of cash to drill for minerals, some underexplored ground in a highly prospective area and the right people to run the exploration and interpret the drill results.

Damian Hicks, chief executive of junior Hannan's Reward, thinks the company now has all three after the recent appointment of Don Huntly as exploration manager.

A veteran geologist with lots of successful nickel exploration experience with Xstrata and Jubilee Mines, Damian is confident Don will sort through the confusion of banded iron deposits on the company's leases and find any large nickel sulphide deposits they are masking.

The most exciting of these leases is in the Forrestania nickel belt just 7km from Western Areas' flagship Flying Fox mine and Kagara's Lounge Lizard operation.

"You get a lot of red herrings there so you need to combine the best of geology, geophysics and geochemistry to decide where to concentrate your efforts," said Damian.

With \$20 million to spend on exploration and the company trading at cash value, Damian is now focusing on what comes out of the ground.

Hannans Reward was steady at 16.5¢ yesterday.