



HANNANS REWARD

Exploring for Gold and Base Metals

ASX Announcement / Media Release

20 July 2010

## Appointment of Exploration Manager

### Fast Facts

ASX Code: HNR

### Capital Structure

Shares on issue: 131.1m

Options on issue: 6m (ex 20c – 80c)

Market cap: \$21m

### Financial Position

Cash on hand: \$5m (March 2010)

Value of ASX Listed

Equity Positions: \$15.4m

### Board of Directors

Richard Scallan Chairman

Damian Hicks Managing Director

William Hicks Non-Executive Director

Jonathan Murray Non-Executive Director

### Major Shareholdings

Atlas Iron Ltd 8.03 m FPO

### Projects (Western Australia)

Forrestania Nickel & Gold

QVR Nickel

Lake Johnston Nickel & Gold

Jigalong Manganese

- Mr Don Huntly appointed Exploration Manager

- Mr Huntly's background includes Chief Exploration Geologist for Xstrata Nickel Australasia (October 2008 – December 2009), District Exploration Manager for Jubilee Mines NL (February 2004 – October 2008) and Exploration Project Manager for Goldfields of South Africa

- Mr Huntly's nickel experience will add significant value to Hannans' nickel sulphide exploration projects at Forrestania, Lake Johnston and Queen Victoria Rocks



Western Australian minerals exploration company Hannans Reward Ltd (ASX: HNR) is pleased to announce the appointment of Mr Donald Huntly as its Exploration Manager.

Mr Huntly is an experienced geologist having held senior exploration positions with major companies including Xstrata Nickel Australasia, Jubilee Mines NL, Goldfields of South Africa (Agnew Gold Operation) and WMC Resources Ltd (Leinster Nickel operation). Mr Huntly played a major role in the discovery of the Sinclair Nickel Deposit owned by Xstrata. He is a member of the Australian Institute of Geoscientists and is a Registered Professional Geoscientist.

As a consultant, Mr Huntly has been assisting the Company with its nickel exploration strategy and field activities since January 2010 during which time he has made a valuable contribution to the Exploration Team.

Hannans Managing Director, Mr Damian Hicks said, "It's great to have Don as part of the Team. He is a very experienced nickel exploration geologist that has experience with major companies and a track record of discovery. Don will bring a systematic exploration process to Hannans nickel and gold portfolio which will give us every chance of success. We've worked with Don on a daily basis for the last six months and we're really pleased he has agreed to take on this full time role to drive the Company forward. Don has inherited an excellent nickel portfolio and has also been given the brief to consider all options to access increasingly prospective nickel and gold projects in Australia.

I would like to take this opportunity to acknowledge the significant contribution made by our previous Exploration Manager, Mrs Amanda Arrowsmith. Amanda was responsible for the discovery of the Jigalong iron mineralisation which is the basis for Hannans financial strength today and played a major role in shaping the Company's exploration portfolio at Forrestania, Lake Johnston and Jigalong. As a Board we are extremely appreciative of Mrs Arrowsmith's professionalism, initiative, commitment and energy and we look forward to her continuing to contribute to the Company's exploration activities in the future in a consulting capacity."

### **Hannans Reward Limited Summary**

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering nickel, gold and manganese. The Company's flagship exploration project is the Forrestania nickel and gold project located in the world class Forrestania nickel belt. Hannans has joint ventures with St Barbara Ltd and Triton Gold Ltd. Hannans holds 8.03 million shares in Atlas Iron Ltd. Hannans' shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel and gold project 7km north of Western Area's Flying Fox nickel mine
- Lake Johnston – nickel and gold project located 25km south east of Norilsk's Maggie Hays nickel mine and 100kms west of Norseman
- Jigalong – gold, base metals and manganese project located 150km east of Newman, WA
- Queen Victoria Rocks - nickel and gold project located 30km south-west of Coolgardie, WA
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

**For further information please contact:**

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