

HANNANS

28 August 2017

ASX & MEDIA ANNOUNCEMENT

Release of Shares from Escrow

Hannans Ltd (Company or Hannans) (ASX:HNR) provides notice pursuant to Listing Rule 3.10A, that the following securities of the Company are due to be released from escrow:

- 3,276,957 ordinary shares issued as part-payment for drilling services, will be released from escrow on 31 August 2017; and
- 620,833,333 ordinary shares issued as consideration for the acquisition of Reed Exploration Pty Ltd from Neometals Ltd, will be released from escrow on 29 September 2017.

For further information, please contact:

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About Hannans Ltd

Hannans Ltd (ASX:HNR) is an exploration company with a focus on nickel, gold and lithium in Western Australia. Hannans' major shareholder is leading Australian specialty minerals company Neometals Ltd. Hannans has a strategic relationship with West Australian based mining services company Australian Contract Mining. Since listing on the ASX in 2003 Hannans has signed agreements with Vale Inco, Rio Tinto, Anglo American, Boliden, Warwick Resources, Cullen Resources, Azure Minerals, Neometals, Tasman Metals, Grangesberg Iron AB, Lovisagruvan AB and Montezuma Mining Company Ltd. Shareholders at various times since listing have included Rio Tinto, Anglo American, OM Holdings, Craton Capital and BlackRock. For more information, please visit www.hannansreward.com.

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