Nickel, Gold and Lithium
Western Australia

15 September 2016
Focus

Hannans focus is to create shareholder wealth through the discovery and mining of economic precious and base metals deposits in Western Australia.

Initial focus will be on nickel, gold and lithium at Forrestania.

Diamond drilling for nickel scheduled to recommence in October 2016.

Aircore drilling for high grade gold and lithium pegmatites in the planning phase.

Additional project and corporate opportunities are being assessed.
Major Shareholders & Strategic Partners

Neometals Ltd (ASX:NMT) is a leading Australian specialty metals company. It owns 13.8% of the Mt Marion lithium mine and 100% of a proprietary lithium processing technology (ELi).

Australian Contract Mining (ACM) is a West Australian based mining services company that provides: project management services; underground mining services; diamond drilling services and raise boring services. Hannans has signed a five year preferred contractor agreement with ACM.
Nickel, Gold and Lithium – Location Plan
Hannans’ project is squeezed between world class nickel mines (owned by Western Areas Ltd) and high grade gold and lithium deposits (owned by Kidman Resources)

Only four diamond drill holes targeting nickel have ever been drilled into Hannans’ tenure (strike length of ~15km) – three were drilled this year

Rocks units prospective for nickel sulphide and gold mineralisation identified in recent drilling

Hannans owns excellent surface geochemical and geophysical database to plan future work – gold, nickel and lithium exploration planning in progress

Diamond drilling for massive nickel sulphides scheduled to recommence next month

Nickel, Gold and Lithium at Forrestania – Trifecta!
Nickel at Queen Victoria Rocks

- QVR is Hannans’ most advanced nickel sulphide project
- QVR is located on the southern extension of the Ida Fault, host to St George Mining Ltd’s (ASX:SGQ) Mt Alexander North nickel sulphide project
- Relogging of three historic diamond drill holes in progress with the aim of mapping the basal ultramafic flow that is host to the disseminated nickel sulphides in QVD10
- High MgO drill core will be submitted for analysis to identify pathfinder elements providing vector towards massive nickel sulphide mineralisation close to basal contact
- New targets will be tested with diamond drilling and downhole geophysics
Proposed Work Plan (September 2016 – February 2017)

**Nickel**
- Receive final diamond drilling results from first Forrestania drilling campaign and complete interpretation during September 2016, ~7km from Flying Fox nickel mine
- Commence second diamond drilling at Forrestania during October 2016 to follow up high MgO ultramafics identified in first drilling campaign.
- Complete relogging of historical diamond drill core from Queen Victoria Rocks
- Assay high MgO drill core for pathfinder elements to provide a vector towards massive nickel sulphide mineralisation close to basal contact

**Gold**
- Obtain Government approvals to commence aircore drilling campaign to follow up gold anomalism at Forrestania, adjacent to historical high grade Blue Haze gold mine (Hannans free-carried at 20%) and proximal to the Van Uden North, Tasman and Teddy Bear gold deposits

**Lithium**
- Obtain Government approvals to commence reconnaissance aircore drilling program at Mt Holland to identify pegmatites with lithium potential, adjacent to Kidman Resources
Directors & Management

Damian Hicks, Managing Director
- Director of Hannans Ltd (2002).
- Financial, legal and compliance qualifications.
- Principal responsibilities include strategy formulation, team development, deal origination & execution, stakeholder relationships and capital raising.

Jonathan Murray, Non-Executive Director
- Director of Hannans Ltd (2010).
- Partner of Steinepreis Paganin
- Principal legal practice areas include equity capital markets, takeovers, project acquisitions and divestments, corporate governance, commercial law and strategy.

Markus Bachmann, Non-Executive Director
- Director of Hannans Ltd (2012).
- Corporate finance professional and founding partner of Craton Capital.
- Craton Capital awarded Fund Manager of the Year at the Mining Journal’s “Outstanding Achievement Awards” during December 2010.

Amanda Scott, Exploration Manager
- Geologist with 12 years experience.
- Extensive experience in the Yilgarn and Pilbara regions of Western Australia and the Caledonides and Kiruna regions of Scandinavia exploring for gold, copper, nickel, PGEs, iron and manganese.
- Responsible for generating all of Hannans projects since 2008.

Olof Forslund, Non-Executive Director
- Director of Hannans Ltd (2012, retiring 30 Sept. 2016)
- Geophysicist and has extensive international experience in the mineral exploration industry.
- Commenced with SGU in 1966 and during the period 2003 – 2007 Mr Forslund was Regional Manager of the Mineral Resources Information Office in Mala, Sweden.

Neometals Ltd Nominee
- To be appointed 1 October 2016
Corporate Overview

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<td>Fully paid ordinary shares</td>
<td>1.626 billion¹</td>
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<td>Options (ex 0.4 – 0.8c)</td>
<td>67 million</td>
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<td>Share price</td>
<td>1.5 cents</td>
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<td>Market capitalisation</td>
<td>$24.4 million</td>
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<td>Top 20 holding</td>
<td>70.16%</td>
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<td>Neometals shareholding</td>
<td>42.08%</td>
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<tr>
<td>Cash</td>
<td>~$1.75 million²</td>
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<td>Debt</td>
<td>Nil</td>
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¹ Including issue of shares to Neometals Ltd but excluding issue of shares to Directors
² After costs of last drilling program and allocation to Critical Metals Ltd
## Contact Details

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<thead>
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**FaceBook:** hannansreward
Compliance Statement

The information in this document that relates to exploration results is based on information compiled by Amanda Scott, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (Membership No.990895). Amanda Scott is a consultant to Hannans Ltd. Amanda Scott has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Amanda Scott consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.