HANNANS REWARD

Exploring for Gold and Base Metals

ASX Announcement / Media Release

22 January 2010

Appointment of Jonathan Murray as Non-Executive Director

Western Australian minerals explorer Hannans Reward Ltd (ASX:HNR) is pleased to announce the appointment of Mr Jonathan Murray as a non-executive director.

Jonathan is a Partner of Steinepreis Paganin, an independent corporate and commercial law firm based in Perth, Western Australia. He has significant experience in advising on initial public offers and secondary market capital raisings, all forms of commercial acquisitions and divestments and providing general corporate and strategic advice.

Jonathan is 36 years of age and has practiced as a corporate lawyer since 1996 having graduated from Murdoch University with a Bachelor of Laws and Commerce (majoring in accounting). He joined Steinepreis Paganin in December 1997 and was appointed as a partner in July 2001. Jonathan is also a member of FINSIA (formerly the Securities Institute of Australia).

The Hannans Board looks forward to Jonathan's contribution.

For further information please contact:

Mr Richard Scallan
Chairman
Hannans Reward
Tel: 9324 3388

Karen Oswald
Professional Public Relations
Tel: 9388 0944
Mobile: 0423 602 353

Fast Facts

ASX Code:	HNR

Capital Structure

Shares on issue:	128m
Options on issue:	12m (ex 20c – 80c)
Market cap:	$34 m

Financial Position

Cash on hand:	$5m
Value of ASX Listed Equity Positions:	$18m

Board of Directors

Richard Scallan	Chairman
Damian Hicks	Managing Director
William Hicks	Non-Executive Director
Jonathan Murray	Non-Executive Director

Major Shareholdings

Atlas Iron Ltd

Projects (Western Australia)

Forrestania	Nickel & Gold
QVR	Nickel
Lake Johnston	Nickel & Gold
Jigalong	Manganese (Sale process)

Hannans Reward Limited Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering nickel, gold and manganese whilst the flagship exploration is the Forrestania nickel project located in the world class Forrestania nickel belt. Hannans has joint ventures with Vale, St Barbara Ltd and Triton Gold Ltd. Hannans is the eighth largest shareholder of Atlas Iron Ltd. Hannans' shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine and 100kms west of Norseman
- Jigalong – manganese & base metals project located 150km east of Newman, WA
- Queen Victoria Rocks - joint venture with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Hannans Reward Ltd	
ABN 52 099 862 129	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Heath Stuart Murray
Date of appointment	22 January 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	**Number & class of Securities**
Andrea Rae Murray (Indirect)	141,775 ordinary shares
Andrea Murray <Murray Family Fund No 2 A/C> (Indirect)	250,000 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
No. and class of securities to which interest relates	Nil